5th Annual
Fostering Financial Education in Maine Schools Conference
A Few Quick Polls

When the poll question is up, you can TEXT the number of your answer OR you can go to www.PollEv.com And TYPE your code in the box. First 50 responses will be counted.
Who? Me? Really?

- 4 years ago – attendee
- 3 years ago – attendee
- 2 years ago – attendee and presenter
- 1 year ago – attendee & lunchtime speaker
- Today

Thank You
Big Fan

- 2 National Conferences
- NYSE Workshop
- Reserve Cup
- LifeSmarts
- Award
- Blog
Answer the Question, Win Some Junk

It is estimated that 325,000 waiters in the USA have at least one these:
11 Concepts to Teach Kids About Money

- Not 10
- Not your 11?
- Thanks to Michael Staten at Arizona State

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We Could Do This With 1 Slide

Lots of good stuff on the agenda today

- Something new
- Something clarified
- Something reaffirmed
- Questions

Let's set the stage...

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Answer the Question, Win Some Junk

This type of debt is increasing at a rate of about $3000 per second:
11 Things...Kids...Money

Economics – The Last Line of Defense

- Economish: trade-off & opportunity cost
- English: choice; wants vs. needs
- Behavior vs. knowledge
- Sorry son, I screwed up
Answer the Question, Win Some Junk

Adjusted for inflation, the highest all-time gas prices were in:

1918
1980
2013
11 Things...Kids...Money

Monthly Payment Mindset – It's Bad!

- Sadly, it's the American way
- Rent to own (next slide)
- Car payments
- Interest rates deceive us
Bonus Slide - Story Time

When $12.75 = $11.00
...and other eye-openers

Own me for just about $1,000

Rent-To-Own
As low as $49.00 per month + tax
NO CREDIT CHECK

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11 Things...Kids...Money

Budgeting

- Paper, software, envelopes, whatever!
- Easy to practice/simulate
- “Wow, that costs a lot.”
- I may be broke, but at least I know I am
11 Things...Kids...Money

Insurance Basics

- Auto, renter's, life
- Health & disability
- Determining value (warranties, cell phone ins, etc)
- The sales force is coming after them
Geico is the 2\textsuperscript{nd} largest auto insurance company. Who is #1?
11 Things...Kids...Money

Saving & Investing
- Compound interest
- Risk/return
- Inflation
- Let's ruin the economy
- Keynes' Paradox of Thrift
11 Things...Kids...Money

Credit Cards

- Don't fool yourself – the facts about how we swipe
- Cash vs. plastic
- Cash advances
- Affect on credit score
- Store cards (maybe there is a blog out there with some thoughts on this...)
- Portland Press Herald – Blogs – Making Cents
Answer the Question, Win Some Junk

The only Oliver Stone film to have a sequel:

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11 Things...Kids...Money

Credit Score Matters

- Ah...what's 1% interest on $200K for 30 years??
- If you build it...

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11 Things...Kids...Money

Career

- The only ATM we own
- Pursue passion
- Resumes, interviewing
Answer the Question, Win Some Junk

Within $5 what was Google's IPO price?
11 Things...Kids...Money

Retirement Savings Habits

- The Roth IRA
- 401k is not just an apartment number
- History, stories, life expectancy, SS

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11 Things...Kids...Money

Be Honest

- Stories told with passion more powerful than definitions or formulas
- Behavior vs. knowledge (yes, again)
- They can take it
32% of these were rejected in 2012
11 Things...Kids...Money

Don't Buy Stuff You Can't Afford

- #11 is a catch all, a symbol
- identity theft, the stock market, banking, buying a house, consumer education, entrepreneurship, supply & demand, debit vs. credit, buying a car
- It's a war out there
WHO SAID IT?

“It's not a question of enough, pal. It's a zero sum game, somebody wins, somebody loses. Money itself isn't lost or made, it's simply transferred from one perception to another.”
Now Do You Know?
“Wall Street”

Gordon Gecko
In Conclusion... The Honesty Thing

“"If you know so much about making money, what are you doing teaching at a junior college?"