

Economics: Personal Economics

	LEVEL 01 SS.01.EPE.01.01	LEVEL 02 SS.02.EPE.01.03	LEVEL 03 SS.03.EPE.01.02	LEVEL 04 SS.04.EPE.01.02	LEVEL 05 SS.05.EPE.01.02	LEVEL 06 SS.06.EPE.03.01
4.0	In addition to the 3.0 knowledge, infers or applies beyond what was taught	In addition to the 3.0 knowledge, infers or applies beyond what was taught.	In addition to the 3.0 knowledge, infers or applies beyond what was taught.	In addition to the 3.0 knowledge, infers or applies beyond what was taught.	In addition to the 3.0 knowledge, infers or applies beyond what was taught.	In addition to the 3.0 knowledge, infers or applies beyond what was taught.
3.0	Understands the concepts of wants and needs.	Understands the differences between goods and services.	Understands the reasons for saving money.	Understands factors that contribute to decisions related to personal spending and savings.	Understands different ways of investing and managing money.	Understands the impact that using credit can have on individual finances.
2.0	Knows key terms wants and needs.	Knows the terms: goods, services, spending. Knows ways to earn money.	Knows the term savings.	Knows the terms: opportunity costs and consumption. Knows factors that contribute to personal spending and savings and the opportunity costs.	Knows the terms: investment, income, budgets, personal finance, money management, financial portfolio.	Knows the terms: credit, credit score. Knows the factors that make up a credit score.