



Effective Tools & Strategies to Support Middle School Students on a Path to Financial Wellness

WILL BEGIN IN A MOMENT

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@FAME_Education

- Claim Your Future
- NGPF: middle school curriculum
- Elementary school resources
 - Invest in ME reads
 - Fed Reserve
 - Cash & Max
 - CFPB Building Blocks
- Share YOUR resources

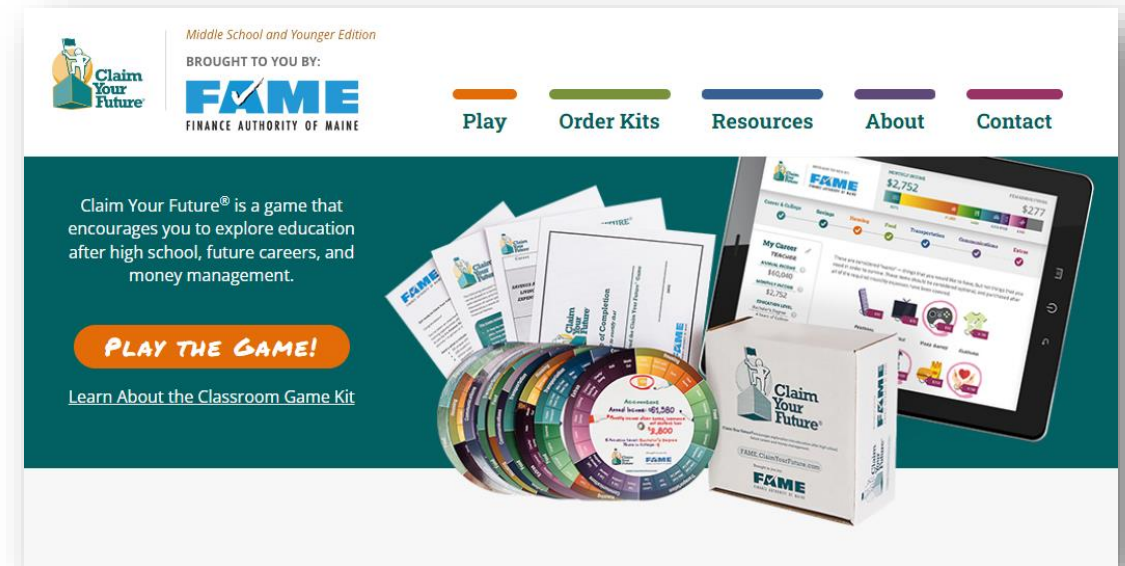




New/Expanded Financial Wellness Resources

■ Claim Your Future®

- Engages middle/high school students in exploring the ROI of various career pathways and financial decision making
- Classroom game kit or digital game available
- **NEW resources for 2020-21:**
 - Animated videos
 - Facilitated webinars
 - Take home tools
 - New digital pathways for both middle school and high school



<https://fame.claimyourfuture.org/>

Educator Resources

Stay up to date on the latest resources and features!

Enter your email address

Subscribe

The following resources are available to assist you in offering Claim Your Future® to your students:

Educator Guide

- [For Middle School and Younger](#)
- [For High School and Beyond](#)

Tools

- [Budget Worksheet](#)
Need a printable version? Download and print [this file](#).
- [Certificate of Completion](#)
- [Playing the Digital Game](#)

Videos

For Educators

- [What is Claim Your Future? \(1:53\)](#)
- [Training Video \(15:47\)](#)

For Students


- [What is Claim Your Future? \(1:34\)](#)
- [Instructional Video \(3:27\)](#)





Next Gen Personal Finance (NGPF)

<https://www.ngpf.org/courses/middle-school-course/>




Next Gen Personal Finance

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[Arcade](#) [Curriculum](#) [Resources](#) [Community](#) [Teacher](#)

MIDDLE SCHOOL COURSE




DESCRIPTION

The NGPF Middle School Course is a free teacher led personal finance curriculum designed by Next Gen Personal Finance educators to deliver engaging financial literacy lessons to students in 6th grade through 8th grade. From money and taxes to investing, and interview skills to resumes, the interactive NGPF Middle School Course covers all grade-level topics in personal finance.

- Covers 9 personal finance units in 9 weeks
- Aligns to National Jump\$tart Financial Literacy Standards
- Customizable to meet the needs of every middle school teacher's classroom
- Deliverable in person, remote, and hybrid

ASSESSMENTS

- Diagnostic & Final Exams
- 1 Exam per unit, units 2-9



SYLLABUS

MIDDLE SCHOOL PERSONAL FINANCE SYLLABUS

| TEACHER | |
|---------|--|
| EMAIL | |

COURSE DESCRIPTION
The NGPF Middle School 9-Week course will help students build core personal finance skills and real-world strategies to effectively manage their personal finances. Topics include budgeting, saving, consumer skills, preparing for high school and more.

LEARNING OUTCOMES
By the end of this course, students will have a basic understanding of personal finance and the foundation in the skills necessary to successfully navigate the financial world.

UNIT CALENDAR

| | |
|-----------------------------|---|
| UNIT 1: Money in Our Lives | Learn about decision making, trade offs, and the importance of money. |
| UNIT 2: Consumer Skills | Learn banking basics and smart consumer skills like comparison shopping. |
| UNIT 3: Budgeting | Learn how to distinguish between needs and wants and how to create a budget. |
| UNIT 4: Credit | Learn about responsible borrowing habits with loans and credit cards. |
| UNIT 5: Saving | Learn about the importance of saving and how to choose a savings account. |
| UNIT 6: Investing | Learn about the basics of stocks and bonds and how to diversify risk. |
| UNIT 7: Protecting Yourself | Learn about digital citizenship, how to avoid scams, and the importance of insurance. |

NGPF | Next Gen Personal Finance

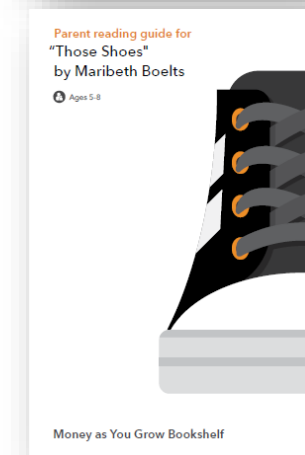
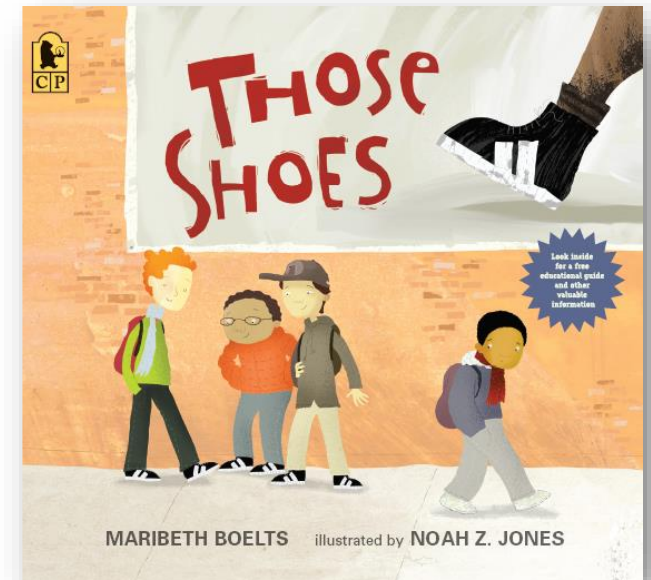
Middle School Course
6.0 Investing
Unit Test
[Spanish version](#)

Investing Unit Test

| | |
|-------|-------|
| Name: | Date: |
|-------|-------|

- What is a key difference between saving and investing?
 - Saving is for long-term goals; investing is for short-term goals.
 - Saving earns a much higher rate of return than investing your money.
 - Saving guarantees you the money you put away while investing has no guarantees.
 - Saving earns compound interest while investing earns simple interest.
- Select the best definition of compound interest.
 - Compound interest is earning interest on the original amount you deposited.
 - Compound interest is earning interest on the original amount you deposited plus any interest earned.
 - Compound interest is the amount of interest you are charged on your bank account each month.
 - Compound interest is earning a fixed dollar amount on your bank account each month.

- **Invest in ME Reads**
 - Partnership with the CFPB
 - Focused on family financial education for families with young children
 - Children's literature as an engagement tool
 - Created custom edition of *Those Shoes*
 - Books to all Maine second graders
 - New educational website – InvestinMeReads.com
 - Two videos – author book reading and family/caregiver videos





Welcome to the Invest in ME Reads Program!

We created this program to support your family's financial education, and help you to discuss future goals, saving, and the value of choice.



For Kids

Children learn about money and making choices from adults, which makes you an important influence in helping your child to learn skills.

[Learn More »](#)



For Adults

Every day, we all make choices that affect our financial freedom. Learning to make informed choices and preparing for goals like education after high school will help your family succeed.

[Learn More »](#)

Invest in ME Reads

INVEST IN ME Kindergarten

INVEST IN ME 2030

INVEST IN ME READS

For Kids

FINANCIAL EDUCATION IS THE TOOL TO EMPOWER THE FUTURE OF YOUR CHILD
Every Family and Every Child Deserves a Chance to Create a Successful Future

Resources for Kids

The following resources were created to help you support your child in establishing goals for the future and developing lifelong financial skills.



Financial Education

Teaching your child how to spend, save, and share money will help them to build lifelong financial skills.

[LEARN MORE](#)



Saving for Education

It's never too early to begin saving for education after high school.

[LEARN MORE](#)



Planning for Education after High School

It's never too early to start talking with your child about their future.

[LEARN MORE](#)



The Finance Authority of Maine and its financial education partners, including the Consumer Financial Protection Bureau, started Invest in ME Reads to support your family's financial education.



Learn more about
NextGen 529!

[START TODAY!](#)

<https://www.nextgenforme.com/invest-in-me/invest-in-me-reads/>



Financial Education

Teaching your child how to spend, save, and share money will help them to build lifelong financial skills.

[LEARN MORE](#)

Developing habits like planning ahead, saving, and sticking to goals helps children achieve financial well-being into adulthood.

By early elementary age, your child can develop the following skills and knowledge:

- Understanding the concept of "time" and "future."
- Planning ahead and saving for what they want.
- Making money choices that align with goals and values.
- Understanding basic financial concepts, like saving and spending, how money is earned, different methods of paying, and sharing or donating.

Tip: Remember that you are teaching your child about money and modeling behaviors every day. Your daily financial decision-making provides an opportunity to teach financial skills. Make your next visit to the [GROCERY STORE](#), bank, or gas station a financial lesson.

Resources & Activities for Kids:

- **NEW:** The [SESAME STREET IN COMMUNITIES PROGRAM](#) has a number of financial education resources and activities for kids. We also encourage you to check out the PBS show, [BIZKIDS](#), where you'll find fun games, and more!
- Download the [FDIC MONEY SMART PARENT/CAREGIVER GUIDE](#) for fun ways to help your kids get smart about money.
- The [CONSUMER FINANCIAL PROTECTION BUREAU](#) has conversation starters and activities to do with your kids, including more information about the [MONEY AS YOU GROW BOOKSHELF](#).
- Visit [JUNIOR ACHIEVEMENT SAVE, USA](#) for a series of helpful activities to complete with your child.
- Visit the [US MINT](#) for fun games, activities and coloring books.

are you making a profit?

We'll help you find out!

When you run a business, you need to make sure you make a profit! Use the worksheet below to do the math and put your business on the right track. (Use either the product or service lines depending on the type of business you own.)

INCOME

\$ TOTAL INCOME RECEIVED:

EXPENSES:

Product: Total amount spent on materials for your product (don't forget to add in what you "borrowed" from Mom!) _____

Service: Total amount spent on tools and supplies for your service _____

Labor: Are you paying an employee and/or yourself? _____

Marketing: Total amount spent on fliers, posters, ads, etc. _____

Transportation: Total amount spent on gas, bus, or other transportation _____

Misc. Expenses: Things like your cell phone, internet, and shipping _____

\$ TOTAL EXPENSES:

PROFIT (NET INCOME/LOSS):

\$ TOTAL INCOME RECEIVED: - \$ TOTAL EXPENSES:

= \$ TOTAL PROFIT

If this number is positive, you're making a profit! If it's a negative number, you should review what you're spending on the business each month to see if you can reduce those costs without lowering the quality of your product or service. Some costs, like tools or marketing costs, may be one time expenses. Don't forget to track your time and make sure you're paying yourself for your time. Track your income and expenses and complete this form at the end of each month. Then you'll know what progress you're making towards profitability!

LIFE ON THE EDGE TOOLKIT

INTRODUCTION

Getting Started

What is Life on the EDGE? This exercise is designed to position students to make life-like spending choices with regard to their income. During this simulation, players will be assigned a profile, which designates their earnings. They will be presented with scenarios in which they make a choice as to how their earnings are to be spent during a one-month time period.

Objective

Upon completion of the simulation, players should have an understanding of the importance of tracking their spending, of using a check register, and of the impact of their own spending habits.

Supplies

Students will need:

- A single six-sided die.
- A pen or pencil.
- A copy of these worksheets.

Elements

1. Profile
Players will be assigned a character profile by the roll of a single six-sided die.
2. Personalization
Players provide words and terms that will be used in the simulation to personalize the backstory of their profile.
3. Savings Goal
Players must select a percentage of their pay to sock away for hard times and future goals. Savings balances are tracked with the savings register (page 26).
4. Income
Players will be assigned an income by the roll of a single six-sided die. There will be two "paychecks" during the exercise, one at the beginning of the activity and the second one halfway through.
5. Simulated Spending
Players will record their spending on the checkbook register and review their balances throughout the exercise (page 24). Some spending choices will be optional, while others will be mandatory.
6. Reflection
At the end of the activity, players will reflect on their choices.



Planning for Education after High School

It's never too early to start talking with your child about their future.

[LEARN MORE](#)

Parents and caregivers play a powerful role in guiding a child toward a successful future. The earlier your child begins to think about and explore future education and careers, the more time you'll have to plan and discuss ways to build skills to achieve those dreams.

By early elementary age, your child can develop the following skills and knowledge:

- Having conversations about future goals and aspirations.
- Making educational choices that align with goals and values.
- Discussing various jobs and the duties related to them.
- Understanding that schools offer different programs.
- Understanding basic college-related terms.

Tip: One of the best ways to support your child's future is to show them that you value education. Getting to know their teacher (either in person or through email), and attending school events is a great way to support your child. Making sure that they arrive at school on time every day creates the habit for lifelong learning. If you are attending college yourself, or know of someone who is, visit the campus and talk with your child about what the program means.

Resources & Activities for Kids:

- **NEW:** Introduce your child to [CLAIM YOUR FUTURE®](#), a fun online game designed to teach youth about future careers, education, and money management.
- **DOWNLOAD NEXTGEN 520'S TALK ABOUT THE FUTURE** conversation starters for more ideas.
- Download FAME's Cash & Max [COLORING BOOK](#) or [ACTIVITY BOOK](#) to help your child learn about education and future careers.
- Visit [STUDENTAID.GOV](#) for a list of activities that kids and parents can do to make learning fun and to think ahead toward college.

It's All A Matter Of Money!



**CASH AND HIS DOG MAX WANT TO HELP YOU
UNDERSTAND HOW TO MANAGE YOUR MONEY**

FAME
FINANCE AUTHORITY OF MAINE

Invest in ME Reads



Talk About the Future with your child!

All parents want their children to grow up and be as successful as possible in whatever they decide to do. It helps to start early, talking with your child about what they want to be when they grow up. Here are some more ideas to take the conversation further.

For children ages 5-7


- Ask your child what they like about that career, what makes it seem interesting or exciting? Whom do they know who does that work?
- Discuss with your child what types of things they will do in that job.
- What do you like to do more – talk or listen?
- Ask your child what they think they would need to know to do that job. Who could teach them?
- Ask your child what they like best (and least) about school.
- Ask your child who their favorite teacher is and why.
- Listen to your child. Take cues and keep the conversation going.

For children ages 8-10

- Connect your child's passions with a future career—it may be writing, it may be video games—encourage your child to follow his/her dreams.
- Ask your child who they look up to and why. Who do they want to be like when they grow up?
- Ask your child "What would you want to do?" Follow up by asking who could teach them to do that thing.
- Talk about various family members and what they do for work. Encourage family members to share their career path when together for family events.
- Help with homework. Working together might help unlock potential future interests.
- Ask your child who their favorite teacher is and why.
- Listen to your child. Take cues and keep the conversation going.

For children ages 11-12

- Talk with your child about your favorite subjects when you were in school.
- Discuss your child's favorite subjects and ask why they like them.
- Take your child to a local college while students are there. Many events at college campuses are free, and can be a great way to expose your child to a campus.
- Talk with your child about how people pay for college. Let them know that there may be money available from sources beyond the family, including schools and colleges, the federal and state government, private organizations, and sometimes employers.
- Ask them how they like to learn something new. Is it by having someone talk about it, by reading about it, by watching a video? This can help you understand your child's preferred learning style.
- Ask your child who their favorite teacher is and why.


Consumer Financial
Protection Bureau

Search
Submit a Complaint


Consumer Education
Rules & Policy
Enforcement
Compliance
Data & Research
News

Resources for Practitioners / Youth Financial Education / Teach the Bull


Meet the Money Monsters!

The Money Monsters are a group of creatures w universe. That means they need to learn about m things like school, friendship, and financial litera

Financial literacy is when you have the knowledge and skills to ma right for you. These Money Monster stories introduce you to ideas, you'll need as you grow up and start to manage your own money.



Money Monsters story books




Money Monsters Learn to Save

Money Monsters practice saving money to buy something special.

[Read the story \(PDF\)](#)

[Download the story for your book reader app \(ePub\)](#)




Money Monsters Learn About Careers

Money Monsters explore careers they may want to have when they grow up.

[Read the story \(PDF\)](#)

[Download the story for your book reader app \(ePub\)](#)




Money Monsters Learn to Protect Their Things

Money Monsters find out why it's important to keep their money and valuables safe.

[Read the story \(PDF\)](#)

[Download the story for your book reader app \(ePub\)](#)




Money Monsters Learn What Things Really Cost

Money Monsters compare the amount of work and money different pets need.

[Read the story \(PDF\)](#)

[Download the story for your book reader app \(ePub\)](#)



Money Monsters Learn to Become Good Borrowers

Money Monsters discover how to be responsible with other people's things.

[Read the story \(PDF\)](#)



Saving for Education

It's never too early to begin saving for education after high school.

[LEARN MORE](#)

Did you know that children who have a college savings account are more likely to go to college, even if they only have a small amount saved?* Starting early will allow your savings to grow over time and will provide your child with more options later on. Start small and encourage your child to dream big!

By early elementary age, your child can develop the following skills and knowledge:

- Understanding that college costs money.
- Learning that skills are valuable tools.
- Identifying places where they could go to college.
- Making money choices that align with goals and values.

Tip: Teach your child about money and saving for the future by creating ways for them to earn money. Help them to make a plan for their spending and saving. **AN ALLOWANCE** for chores is a great way to get them started on a path to financial success. It will allow them to start a habit of saving for the future.

Resources & Activities for Kids:

- **NEW: MEET THE MONEY MONSTERS!** This series of books, featuring fun characters, will introduce your child to the topic of savings, as well as other important financial concepts.
- Consider creating a see-through household savings jar with a specific spending goal in mind, like a meal out or a special activity. Get the entire family involved and watch the change add up over time!
- Check out **THE 4 BANK SYSTEM** and other activities through the **US MINT**, including a **FREE PARENT GUIDE**.
- Show your child the impact of saving over time with this **FREE COMPOUNDING CALCULATOR**.
- Download a free **FAMILY ACTIVITY BOOKLET** from Scholastic.

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your financial IQ | parenting guide | teaching tools | parent blog | try it!

Four-Bank System

Consider how we, as adults, use money – we do more than just pay routine bills. We *save* to spend: to buy a plasma TV. We also *save* for the *unexpected*, so we build an emergency fund. We *invest* our money for far-off needs, like college educations and retirement. Many of us want to help others, so we set money aside for *giving*. Managing money means we tuck dollars away in compartments to be used in different ways.


We must help our kids learn to “compartmentalize” and manage money. Otherwise, they will get into the habit of regarding their allowance as money they can spend entirely on things like movies, toys, music, and clothes. It’s not a realistic view of money. As adults, if they treat their paychecks the way they treat their allowances they will be in real trouble. That’s why we need a better bank: to teach a more complex money lesson.

Here’s an ideal way to teach kids to compartmentalize money. Instead of one bank, try four.

- **A spending bank** for money to be used soon.
- **A saving bank** for money to be used later.
- **An investing bank** for money that will grow on its own.
- **A giving bank** for money to help others.

Do you have to purchase four banks? Well you can, but you can also start out this adventure with containers as simple as plastic zipper bags. Banks that are transparent are more fun for children. They can watch their money grow. You can use –

- Glass or clear-plastic jam or pickle jars
- Plastic water or wide-mouth beverage bottles
- Cylindrical potato chip containers



Label each bank
Take four containers and label them Save, Spend, Give, and Grow.

Decorations: visual incentives
By turning the project into a fun activity, you make the message memorable. Decorate each bank using stickers, images cut from newspapers or magazines, or drawings to illustrate your child’s money goals. What do you want to buy? Save for? Support a cause?

Back to basics
This four-bank idea will get you talking to your kids in a very practical and comfortable way. You may find that this system can actually remind you of the basics that we as adults often forget when we’re dealing with larger amounts ourselves. But be forewarned: As your children learn the principles of the four-bank system, these smarter kids will begin watching more closely how you model good money management at home. Your actions always speak louder than words!

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earning | saving | spending | giving | try it!

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Power of 72 Calculator


This is a quick way to calculate how long it will take to double your money if it is invested at a particular interest rate. It is all about the power of time. You take the interest rate you expect to earn and divide it into 72. If you expect a return of 6%, $72 / 6 = 12$, it will take 12 years to double your money.

Here's how it works
To find out how fast your investments will double, **enter an interest rate:**

72 = **years**

Interest rate: %

Calculate



Using Children's Literature

- **Money on the Bookshelf**
 - 22 books with FREE reading guides with discussion and activities
 - Library resources
- **St. Louis Federal Reserve**
 - 51 lesson plans to accompany children's literature and tons of FREE resources





Thank you for joining us today! Find more FREE resources and information at FAMEmaine.com/education.

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