



Planting the Seed: Financial Literacy for Elementary Students

Maria MacDougal, College Access Counselor

Fostering Financial Education in Maine Schools Conference

- Making the Case
- Key Competencies
- Classroom Strategies to Bolster Financial Capability
- Featured Resources
- Discussion



Making the Case

Who They Learn From:

- Peers
- Television, social media, internet, music
- Parents and family...sometimes
- Trial and error

But...

- **3 out of 10 parents** would rather talk to their child about the birds and the bees
- **2 out of 5** would rather discuss the dangers of drugs and alcohol



Works for ME ✓

■ National Jumpstart Standards

■ CFPB Building Blocks

- **Executive Functioning:** The thinking skills and abilities needed to plan ahead, focus attention, remember information, practice self-control, and juggle multiple tasks
- **Financial Habits and Norms:** The values, standards, routine practices, and rules to live by used to navigate day-to-day financial life
- **Financial Knowledge and Decision-Making Skills:** The knowledge and skills needed to understand the financial world and make informed financial decisions

Works for ME ✓

Classroom Strategies to Bolster Financial Capability

Implement ways to strengthen your student's ability to:

- Plan and manage multiple tasks
- Remember deadlines and key steps
- Demonstrate self-control
- Experience delayed gratification
- Understand concept of opportunity cost

Classroom Strategies to Bolster Financial Capability

Consider these strategies:

- Use visual calendars or countdowns
- Provide clear and consistent routines and procedures
- Create a classroom economy (tickets, reward jars, or incentive program)
- Use class jobs to boost skills



Works for ME ✓

Classroom Strategies to Bolster Financial Capability

- Use scenario cards/programs
- Create a maker space
- Use choice boards
- Use a class store
- Teach rules of thumb
- Utilize a money-themed homework activity



Featured Resources

Using Children's Literature

- **Money on the Bookshelf**
 - 22 books with FREE reading guides with discussion and activities
 - Library resources
- **St. Louis Federal Reserve**
 - 51 lesson plans to accompany children's literature and tons of FREE resources



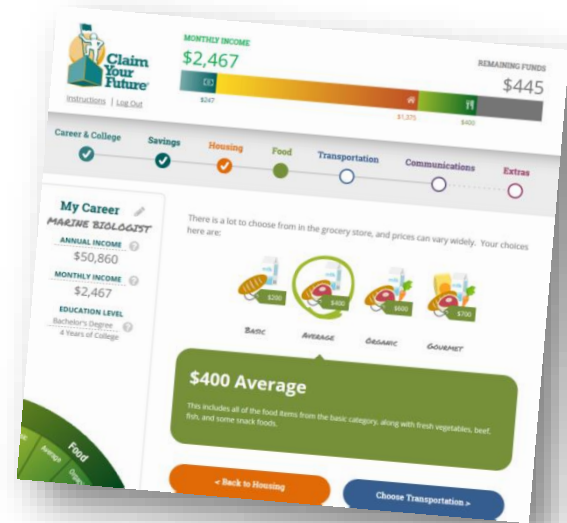
FAME's Cash and Max Workbooks

- **Fun characters introduce students to three key concepts**
 - Career exploration
 - Education after high school
 - Money management
- **Cash and Max Coloring Books**
 - PreK-Grade 2
- **Cash and Max Elementary Workbooks**
 - Grades 3 - 5



Claim Your Future®

- Created by FAME, Claim Your Future® is a game that encourages students to explore education after high school, future careers, and money management
- Available both as a classroom-based game and online



Works for ME ✓

Featured Resources

Educator Guide - available at ClaimYourFuture.com

- A detailed lesson plan, including learning objectives
- Game methodology, sources and assumptions
- Budget worksheet
- Optional activities and assignments
- Web-based resources
- Glossary of terms



Educator's Guide



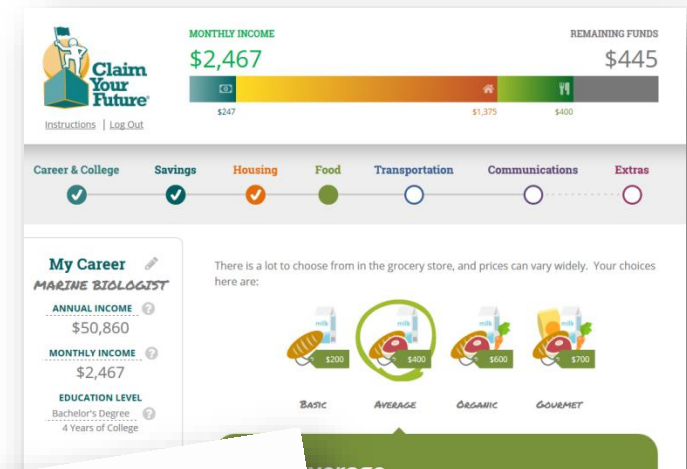
Captivate your students!

Works for ME ✓

Featured Resources

ClaimYourFuture.com

- 125 career options, including descriptions, key vocabulary and various spending options
- Visual representation of money spent
- Additional resources
- Printable budget worksheet, certificate of completion



Works for ME ✓



Questions?

Maria MacDougal, College Access Counselor
Finance Authority of Maine
5 Community Drive
P.O. Box 949
Augusta, ME 04332
1-800-228-3734 ext. 3556
Email: mmacdougal@FAMEmaine.com

Web: FAMEmaine.com



FAME.Education



Fame.education



@FAME_Education



FAMEmaine

Works for ME ✓