ECONOMICS SEMINAR

PRESENTER:

DANIEL FORD
ASSOCIATE PROFESSOR OF BUSINESS ADMINISTRATION
SOUTHERN MAINE COMMUNITY COLLEGE
1-Minute Check in

1. Name?

2. Teaching responsibilities?

3. In three words, what do you hope to get out of this week-long financial literacy institute?
Seminar Topics

- Consider how economic trends impact you personally
  - How circular flow applies to the economic system
  - Impact of supply and demand in the market place
  - Basic economic terminology
  - Recent economic trends
  - How current events can have an impact on a person's financial situation
  - Psychological issues that drive an individual's spending and saving choices
The average American spends...

4 hours a week cooking
9 hours a week eating
8 hours a week on household chores
13 hours a week on child and pet care
5 hours a week reading
6 hours a week commuting
18 hours a week watching television
2 hours a week exercising
52 hours a week sleeping

... but how many hours a week on personal finance?

Source: A Woman's Guide to Investing
Economic Events

THE GREAT DEPRESSION

THE EISENHOWER HIGHWAY AND SAINT LAWRENCE SEAWAY DEVELOPMENT

NAFTA
Recent Economic Trends

- Local
- OUR AGING POPULATION
- National
- TAKE YOUR PICK: GLOBALIZATION, OUR BROKEN POLITICAL SYSTEM, INCOME INEQUALITY
- Global
- SUSTAINABLE GLOBAL DEVELOPMENT
Reflect on what you have learned during this seminar about economic principles and trends. Think about how you can integrate what you have learned into your classroom instruction. Be prepared to share your reflections in a wrap-up discussion.

Think about:

- How can you help your students develop knowledge about basic economic principles that have relevance to their lives?
Reflect on your personal "economic footprint." Develop two tactics:

- How can you personally make a positive impact on the local economy?
- How can you further your own understanding of local and national economic trends?